Is now the right time to sell or buy property?

With all the predictions from the usual suspects of house prices plummeting 40% as a result of COVID-19, repeated more recently by the RBA, you could be forgiven for wanting to stay-put, regardless of your own circumstances.

But a 40% drop is not what we are feeling, seeing or selling at in today's market in Noosa, nor what we are seeing for the Christmas/January market here.

Nor is it what we are seeing for southern markets.

In fact the latest data suggests a surge in some markets, with demand strong and supply short.

Sure, when we listed properties in early March the country was subsequently locked-down and we were forbidden to open properties for inspection. There was a great deal of anxiety and buyers fled.

Properties sat without offers - not because there was something wrong with the property - but there were no buyers. For 3 months, the market held its breath.

Once we got through June and Queenslanders were back at work, property sales accelerated.

As more in the cities got comfortable working from home, the question became, where do we want that home to be?

For many, the answer to that question was and is, Noosa.

JobKeeper and JobSeeker payments alongside mortgage holidays have assisted many local homeowners, and some of those will face some hard decisions when the government tap is turned off and the banks start chasing loan repayments.

But the silver lining is that we have buyers.

Now is a great time to sell. So too a good time to buy as prices appear to be increasing for the foreseeable future.

Featured Property: Apartment 1425, Parkridge Noosa

In the heart of Noosa Heads in the brand new Parkridge Noosa apartment complex, you can stroll to dinner in the highly acclaimed onsite restaurant Fish, meet friends for coffee in the sunshine, do a few early morning laps in the heated 25m swimming pool, or enjoy golf, tennis or day spa and Relish restaurant right across the road

Just 3 minutes from Coles in Noosa Junction, Parkridge Noosa is surrounded by Noosa National Park walking tracks, and paved cycling and walking paths.

You would never know you were just 6 minutes to Hastings Street/Main Beach or Gympie Terrace/Noosa River and even Sunshine Beach! This is a true lifestyle destination on the edge of the tourist precinct.

In an elevated position with hinterland mountain and lake views, this brand new house-sized penthouse apartment is an end unit on one level with lift access from basement.

There are 3 car spaces within the secure basement. Guest entry is via a garden pathway to open stair case or lift.

At 257sqm total area, this is the second largest apartment in the brand new Parkridge Noosa development, and the best value penthouse apartment available. The luxury interior is expansive with massive open plan living dining, opening to a 53sqm balcony.

The kitchen is well appointed with full butlers pantry, inclusive of sink, zip tap, dishwasher, and extensive shelves and drawers. The island bench has stone tops, integrated wine fridge, sink, and

dishwasher drawer. On the back wall is an integrated SubZero fridge, two Miele Ovens and 900mm induction cooktop with ample storage.

It is a cook's dream, and ideal for a catered event.

In addition, there is a large media room, a two person study/home office, and large internal laundry. There are two bedrooms with shared north facing terrace to the rear of the apartment, along with main bathroom with walk-in shower, and powder room.

A clever layout puts the master suite with large walk-in-robe and enormous ensuite to the front of the apartment, where you can lie in bed and still enjoy the view.

- * NBN fibre to the property, 2 person home office
- * 3 car spaces in secure basement
- * Integrated SubZero fridge, Miele appliances, built-in wine fridge, dishwashers and zip tap
- * Full butlers pantry, dishwasher, Zip tap
- * Ducted air, ceiling fans

High ceilings, oversized doors, fully covered balcony with external motorised blinds, and rear terrace with louvres, tinted toughened glass and oak flooring throughout, all add to the comfort of apartment living, for those afraid of downsizing.

Ditch the gardening and enjoy a lifestyle second to none on the top floor of this beautiful building designed by Blackburne Jackson architects.

Make contact to make it yours. See <u>noosa4sale.com.au</u> for more.









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